

CRÉDITO AGRÍCOLA INFORMS ON THE ISSUANCE OF 300 MILLION EUROS OF SOCIAL SENIOR PREFERRED BONDS

Pursuant to article 17 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council, Grupo Crédito Agrícola hereby informs that it has completed, on 22 January 2025 and through Caixa Central de Crédito Agrícola Mútuo, C.R.L., an issuance of debt in the international market, in this case of senior preferred debt linked to Social Sustainability.

The issuance, in the amount of 300 million euros, has a 5-year period with an option for early redemption at the end of year 4 and an issue price of 99.686%, with annual coupon of 3.625% until the Call Date and remunerated quarterly at 3M Euribor plus a margin of 1.35% thereafter.

Settlement will take place on 29 January 2025. Moody's Investor Services has assigned a "Baa3" rating to the Notes.

Following the roadshow which took place on 21 January, the issuance was successfully placed, with the order book reaching an oversubscription at peak greater than 8x, having closed with demand above 2 billion euros and attracted the interest of more than 170 institutional investors. In terms of amounts subscribed, 62% of investors are asset managers and 28% are banks. The investors base was geographically diversified, mainly originated from Iberia (34%), United Kingdom (24%), France (22%), Germany, Austria, Switzerland and the Nordics (9%) and the remaining EU countries (8%).

Considering reviewed accounts as of 30 September 2024, Grupo Crédito Agrícola reached a 29.36% MREL TREA + CBR level, representing a 3.57 b.p. leeway over the minimum requirement of 25.79%, which came into force as of September 2024. This issuance enables Grupo Crédito Agrícola to be better positioned to continue to grow in the future.

BofA Securities Europe SA acted as global coordinator and sustainability structuring coordinator of the syndicate and BofA Securities Europe SA, BNP Paribas, Morgan Stanley and Santander acted as joint lead managers.

With Cooperative and Sustainability values deeply embedded in the DNA of Grupo Crédito Agrícola, the proceeds of this debt issuance will be used to finance and/or refinance Eligible Social Assets as defined in the Green, Social and Sustainability Framework published on the website: www.creditagricola.pt/investor-relations-en.

The completion of this debt issuance reflects the market's recognition of Grupo Crédito Agrícola's financial robustness, liquidity and resilience, as well as its commitment to sustainably support the Portuguese economy and to foster social and economic development of local communities.

Lisbon, 22 January 2025

Grupo Crédito Agrícola

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